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## **William R. Feldhaus, Ph. D., CPCU, CLU**

### **Education**

Ph.D. (1980), Business Administration with a major in Risk Management and Insurance, Georgia State University.

M.B.A. (1972), Finance., Georgia State University.

B.A. (1965), Government, Miami University.

### Professional Designations:

CPCU (1976), Chartered Property and Casualty Underwriter

CLU (1976), Chartered Life Underwriter

### **Fellowships and Awards**

#### Military Awards:

Distinguished Flying Cross (1967)

Air Medals (4) (1967)

Navy Commendation Medal (1967)

College of Business Administration Faculty Recognition Award: Service (1993 & 1998).

CPCU – Harry J. Loman Foundation Research Award (1991).

### **Work Experience**

Associate Professor, Department of Risk Management and Insurance, Georgia State University, Atlanta, Georgia, 1981 – present.

Assistant Professor, Department of Risk Management and Insurance, Georgia State University, Atlanta, Georgia, 1976-1981.

Instructor, Department of Risk Management and Insurance, Georgia State University, Atlanta, Georgia, 1975-1976.

Graduate Counselor, College of Business Administration, Georgia State University, Atlanta, Georgia, 1972-1975.

Personal Lines Underwriter, Safeco Insurance Company, Atlanta, Georgia, 1970-1972.

Naval Flight Officer, United States Navy, 1965-1970.

### **Publications: Refereed Scholarly**

Brightman, Harvey J.; Bhada, Yezdi; Feldhaus, William; Giovinazzo, Vincent; Mansfield, Nancy; Rue, Les; Schaffer, Mark; and Schreiber, Art. "The Multiple-Path Faculty Evaluation System." Journal of Excellence in College Teaching (September 1990): 109-117.

Kazenski, Paul; Feldhaus, William; and Schneider, Howard. "Empirical Evidence for Alternative Loss Development Horizons and the Measurement of Reserve Error ." Journal of Risk and Insurance (December 1992): 668-681.

Kazenski, Paul; Scoles, Kenneth N.; and Feldhaus, William R. "Environmental Factors Influencing the Rates of Property-Liability Insurer Insolvencies." The Journal of Insurance Issues (March 1995): 1-22.

Gabel, Joan T. A. and Feldhaus, William R. "Erosion of the Exclusive Remedy Doctrine at the Hands of Bad Faith: The Right Cause but the Wrong Effect." Journal of Legal Studies in Business (Summer 1998): 1-16.

Feldhaus, William R. and Barth, Michael M. "Does Rate Regulation Alter Underwriting Risk?" The Journal of Insurance Issues (Spring, 1999): 26-50.

### **Publications: Refereed Professional/Practitioner**

Feldhaus, William R., Dillon, Ray D. and Farrell, Rodney P. "A Special Area of Service: Risk Management." Journal of Accountancy (February 1984):50-58.

Feldhaus, William R. and Henley, Nathaniel. "Loss Settlement: Valuation Concept in Property Insurance." Selected Papers of the American Business Law Association (April 1984):184-195.

Feldhaus, William R. and Hein, Eric P. "Assessing Insurer Insolvency: An In-House Method." Risk Management (May 1987):18-32.

Feldhaus, William R., and Scoles, Kenneth N. Jr. "Perception Versus Reality." Best's Review, Property/Casualty Insurance Edition (August 1990): 26-31, 94.

Feldhaus, William R. and Barth, Michael M. "Risk-Based Pricing Factors for Property and Casualty Insurance Guaranty Funds." CPCU Journal (December 1992): 239-249.

Feldhaus, William R. and Kazenski, Paul M. "Risk-Based Guaranty Fund Assessments: An Allocation Alternative for Funding Insurer Insolvencies." Journal of Insurance Regulation (Fall 1998): 42-63.

**Publications: Books and Monographs**

Feldhaus, William R., editor. The Hold Harmless Agreement, Cincinnati: The National Underwriter Company, 1987. 162 pp.

Feldhaus, William R., The Promotion of Risk Management in Developing Countries, Geneva, Switzerland: United Nations Conference on Trade and Development, Doc. No. TC/B/C.3/218. January 1987. 67 pp.

Feldhaus, William R., The Liability Risk Retention Act of 1986: Risk Sharing Through Purchasing Groups, Atlanta, Georgia: Georgia Chapter, Society of Chartered Property and Liability Underwriters, Inc. June 1987. 31 pp.

Feldhaus, William R. "Excess and Surplus Lines Insurance." in Commercial Insurance, pp. 269-272. Edited by Arthur L. Flitner. Malvern, PA: Insurance Institute of America, 1990.

Feldhaus, William R., Coordinating Editor, Surplus Lines Insurance Principles and Issues, Malvern, PA: Insurance Institute of America, 1996, 271 pp.

Feldhaus, William R., Coordinating Editor, Surplus Lines Insurance Practices, Malvern, PA: Insurance Institute of America, 1996, 205 pp.

Feldhaus, William R., "The Physical Environment for Risk and Insurance Internationally," in Harold D. Skipper, Jr. (ed.), International Risk and Insurance: An Environmental-Managerial Approach. Burr Ridge, IL: Irwin McGraw Hill (1997): 416-442.

Feldhaus, William R., "Non-Life Insurance Worldwide," in Harold D. Skipper, Jr. (ed.), International Risk and Insurance: An Environmental-Managerial Approach. Burr Ridge, IL: Irwin McGraw Hill (1997): 468-496.

Feldhaus, William R. and Kazenski, Paul M., "Risk-Based Guaranty Fund Assessments: An Allocation Alternative for Funding Insurer Insolvencies," Alternative Approaches to Insurance Regulation. National Association of Insurance Commissioners (1998): 39-61.

## **Publications: Non-Refereed and Others**

Feldhaus, William R., contributing author. Statements on Management Accounting (SMA), "Practices and Techniques: Internal Accounting and Classification of Risk Management Costs," Statement No. 4S, Institute of Management Accountants, June 30, 1993, 27 pp.

Feldhaus, William R., editor. Strategies for Insurance Coverages, Santa Monica: The Merritt Company. 3 volume reference service.

Feldhaus, William R., Excess Express, Santa Monica: The Merritt Company. Monthly newsletter to subscribers of Strategies for Insurance Coverages.

Feldhaus, William R., editor. RMQ, Malvern: Society of Chartered Property and Liability Underwriters, Inc. Quarterly newsletter to members of the Society's Risk Management Section (1986-1989).

Feldhaus, William R. "Companies and Courts Contributed to Crisis." USA Today (March 25, 1988):12A.

Feldhaus, William R. "Risk Retention: A Bleak Outlook for Some Groups." National Underwriter, Property/Casualty Edition (April 18, 1988):66-72.

William R. Feldhaus, Contributing Author, RPLU II - Professional Liability Insurance, Dallas, TX: International Risk Management Institute (IRMI), 1997, 480 pp.

William R. Feldhaus, Contributing Author, RPLU III - Professional Liability Insurance: Non-Medical, Dallas, TX: International Risk Management Institute (IRMI), 1997, 522 pp.

William R. Feldhaus, Contributing Author, RPLU IV - Professional Liability Insurance: Medical, Dallas, TX: International Risk Management Institute (IRMI), 1997, 358 pp.

William R. Feldhaus, Contributing Author, RPLU V - Directors and Officers Liability Insurance, Dallas, TX: International Risk Management Institute (IRMI), 1997, 418 pp.

## **Externally Funded Research Grants**

"The Promotion of Risk Management in Developing Countries," January 1987. \$3,000; William R. Feldhaus, Investigator.

NAPSLO Quarterly Financial Data Service (NQFDS), December 1982-1994. \$119,802; National Association of Professional Surplus Lines Offices, Ltd.; Principal Investigator.

"The Problems of Small and Minority Contractors in Obtaining Surety Bonds," February, 1988 - July, 1989. \$96,706; The Prudential Foundation; Investigator.

"Personal Automobile Insurance Alternatives for the Commonwealth of Puerto Rico," June 1989. \$47,476; Principal Investigator.

"A Risk-Based Guaranty Fund Pricing Solution," funded by the CPCU-Harry J. Loman Foundation (\$2,500), September, 1991 - March, 1992. Project Directors - Dr. William R. Feldhaus and Michael M. Barth.

"Risk-Based Guaranty Fund Assessments: An Allocation Alternative for Funding Insurer Insolvencies," 1995. \$5,000; funded by the National Association of Insurance Commissioners (NAIC). Principal Investigator.

"Commercial Lines Deregulation", 1997. \$58,500; Funded by a group of commercial lines insurance organizations including the Alliance of American Insurers (AAI), The American Association of Managing General Agents (AAMGA), the American Insurance Association (AIA), American International Group (AIG), the Council of Insurance Agents & Brokers (CIAB), the Excess Lines Association of New York (ELANY), the Independent Insurance Agents of America (IIAA), the National Association of Insurance Brokers (NAIB), the National Association of Professional Surplus Lines Offices (NAPSLO), the Professional Insurance Agents of America (PIA), the Risk and Insurance Management Society (RIMS) and the Surplus Line Association of California (SLA). \$58,500 Project Director.

"Managing Catastrophe Risk to Public Entities". 1998. This project has received \$10,000 of initial funding from the Federal Emergency Management Agency (FEMA), with additional funding possible from FEMA and the Public Entity Risk Institute (PERI). This project has a high priority with FEMA and should have a major influence on pending

changes as to the loss-sharing arrangements between local and state governments and FEMA in cases of catastrophic property loss.

### **Papers Presented at Professional Meetings**

Feldhaus, William R. and Schneider, Lorilee A. The Impact of State Mandated Weekly Disability Benefits on the Potential Employee Moral Hazard Problem Within the Workers Compensation System. Paper presented at the American Risk and Insurance Association annual meeting, San Diego, August 18-20, 1997.

### **Supervision of Doctoral Dissertations**

Ling, Frank Kuen-Bao. Government Regulation and Supervision as Applied to the Insurance Industry in Taiwan (1985), member.

Kazenski, Paul M. A Non-Linear Approach to Detecting Estimation and Valuation Errors in the Reported Reserves of Property-Liability Insurers (1991), member.

Barth, Michael M. Risk-Based Capital Requirements for Property-Liability Loss Reserves: An Empirical Investigation (1992), chair.

Gardner, Lisa. An Analysis of Cost Inefficiencies in Life Insurance Companies: Sources and Measurement (1992), member.

Scoles, Kenneth N. Jr. An Empirical Study of The Effect of State Regulation on Price for Markets Systems of the U.S. Property and Liability Insurance Market (1993), chair.

Taylor, Sharon L. The Existence of Underwriting Cycles in U.S. Health Insurance Markets and Effects of External Factors on Health Insurance Market Performance (1994), member.

Kwon, Wook Jean. A Study of Cross Subsidies and their Impact on Price in Segmented Workers Compensation Markets (1995), member.

### **Continuing Education Activities**

Munich Re International Visiting Fellows Program (1980 - present) instructor and research coordinator.

IBM Advanced Insurance Institute (1990-1994), program director.

Techniques of Risk Management Seminar (1977 – present), instructor.

## **Service Activities: Georgia State University**

### **Georgia State University:**

- University Senate (1984 1994)
  - Faculty Athletics Committee, member (1984 – 1994)
  - Faculty Athletics Committee, chair (1985 – 1988)
  - University Planning and Development Committee, member (1991 – 1994)
- GSU Athletic Association, trustee (1985 – 1994)
- GSU Alumni Association
  - Phoenix Group (1986 – present)
  - Faculty Campaign, chair (1986 – 1987)
- GSU Speakers Bureau (1979 – present)
- University Self Study
  - Student Services Committee, member (1986 – 1987)
- Search Committee for Provost, member (1995)
- Search Committee for Risk Manager, member (1996)
- GSU Senate – APACE Committee
  - Academic Program Review Committee (1998 – present)

### **College of Business Administration:**

- Instructional Innovation and Development Committee, member (1978 – 1980)
- Faculty Development Committee, member (1985 – 1988)
- Faculty Affairs Committee, member (1985 – present)
- Faculty Affairs Committee, chair (1987 – 1988)
- Promotion and Tenure Review Committee, member (1985 – 1991)
- Promotion and Tenure Review Committee, chair (1991)

- Committee to Reallocate Research Professor Program Resources, member (1986 – 1987)
- Drafting Committee for the Strategic Plan, member (1988 – 1989)
- Planning Committee, member (1990 – present)
- CBA Dean Evaluation Committee, chair (1995)
- CBA Associate Dean Evaluation Committee, chair (1996)
- Undergraduate Program Council, member (1996 – present)
- Undergraduate Program Council, chair (1997 – present)
- Search Committee for Associate Dean, member (1997)
- AACSB Reaccreditation Committee (1998 – present)

Department of Risk Management and Insurance:

- Undergraduate Advisor (1977 – present)
- Faculty Advisor, Gamma Iota Sigma (1977-1987)
- Marketing Committee, member (1986 – present)
- Marketing Committee, chair (1989)
- Scholarship/Fellowship Committee, member (1985 – present)
- Scholarship/Fellowship Committee, chair (1997 – present)
- Curriculum Review Committee, member (1984 – present)
- Faculty Recruiting Committee, chair (1998-present)

**Service Activities in Academic and Professional Organizations**

American Risk and Insurance Association (ARIA)

- Member (1974 – present)
- Program Committee (1992)
- Kulp-Wright Award Committee, chair (1989 – 1990)
- Journal of Risk and Insurance Award Committee, member (1991 - 1992)
- Nominating committee, member (1991)
- Journal of Risk and Insurance reviewer (1998 – present)

### Southern Risk and Insurance Association (SRIA)

- Member (1974 – present)
- Director (1983 – 1989)
- President (1989)

### Western Risk and Insurance Association (WRIA)

- Member (1994 – present)

### CPCU Society

- Member (1976 – present)
- Governing Board, Risk Management and Interest Section (1986 – 1989)
- RMQ Newsletter, editor (1986 – 1989)
- Governing Board, Surplus Lines Interest Section (1989 – 1992)
- Georgia Chapter, CPCU Society
  - Education Committee, Chair (1983)
  - Research Committee, Chair (1985 – 1988)
  - Director (1984 – 1986)
  - President (1993 – 1994)

### Risk and Insurance Management Society (RIMS)

- Educational member (1977 – present)
- Education Committee, member (1977 – present)
- Seminar Instructor
  - Fundamentals of Insurance (1977 – 1982)
  - Techniques of Risk Management (1977 – present)
- Atlanta Chapter, RIMS
  - Member (1977 – present)
  - Program Director, Educational Conference (1985)
  - Program Participant, Educational Conference (1986, 1987, 1990)

#### American Institute of CPCU

- Examination Committee (1989 – present)
- Associate in Surplus Lines Insurance (ASLI) Advisory Committee (1995 – present)

#### Professional Liability Underwriting Society (PLUS)

- Registered Professional Liability Underwriter (RPLU) Program
  - Developed program in 1992
  - Educational consultant (1993 – present)
- Education Committee, member (1993 – present)

Journal of Reinsurance, Associate Editor (1994 – present)

#### **Service to the Community**

Georgia State University Speakers Bureau (1979 – present)

Atlanta Committee for the Olympic Games (1992 – 1996)

- Member of the Risk Management Professional Support Group